Boulder Mountain Fire Protection District
Minutes of the Board of Directors Meeting
Monday, July 13, 2026 @ 1600, Station 1

Call to Order: 1603 hours by Rob Quinn

BOD Attendees: Bob Loveman (President), Rob Quinn (Vice President), Katy Fassett (Secretary), Nick Molé (Treasurer), Paul Domich, Matt Struzziero (Assistant Treasurer), Stasi York

Excused Absent:

Other Attendees: Chief Palamara, Patrick Maynard (MIT Foreman), David Green (Green & Associates)

Public Attendees: None

Meeting Minutes: Paul Domich moved to approve the minutes of the June 8, 2026 board meeting. Seconded by Nick Molé and approved unanimous.

Reports
Audit: David Green of Green & Associates appeared before the Board to present a summary of the audit. Based on the information that was presented, Green & Associates issued a clean opinion. David noted that the numerous accounting changes implemented over the past 6 months are perceived as a net positive. He also advised the Board to make revenue calculations based on 120-day receivables to help with annual revenue recognition reporting. Revenues that are not received within that timeline, unavailable revenue, may not be recognized until the following year. The final report will be distributed soon. Bob added that BMFPD is overfunded on the volunteer pension, which is a rarity for fire districts in general, by $206,098.

Bob Loveman moved to approve the 2026 audit. Seconded by Paul Domich and approved unanimously.

Bob Loveman moved to approve the attached Resolution Adopting a Policy that Establishes a One Hundred Twenty (120) Days Period for Purposes of Wildfire Dispatch and Grant Revenue Recognition in Governmental Funds (R-3). Seconded by Nick Molé and approved unanimously.

Treasurer: Nick reported that, with the receipt of approximately $225,000 in property tax revenue, we were profitable for the month. He does not expect significant property tax revenue for the remainder of the year. Mitigation and dispatch will be our primary revenue drivers for the remainder of the year. We are in a better position now than in the past with approximately $400,000 in cash and $1.2M in CSAFE, which will cover any cash shortages moving forward. Our credit limit is still an issue, but we can pursue other sources if needed.

Matt Struzziero reported that the volume of workflow for expense approvals is unmanageable and requested a threshold amount requiring approval. The Board will determine a threshold with the Chief's input and report back. The new threshold may be implemented in the upcoming bylaw amendment process. The Chief will also research how Bills.com can help ease the approval burden and report back.

Mitigation/ERT: Patrick Maynard provided a summary of year-to-date financial status. The mitigation crew is working through backlogs that total over $700,000 as of May. 1A chipping slowed down, but the County found more resources that allow a new program to open in August. There have been 2 new injury claims - one long-term and one short-term. Locally, the Meadowlook fire was a 10th of an acre and quickly suppressed. Nationally, 4333 was in South Dakota for 4 days, Nebraska for 16 days, and is currently on the Gold Mountain fire. 4331 and 4301 were dispatched to the Aspen Acres fire for 3 days. We sent four personnel to the Shadow Canyon fire for 16 days. Dispatch claims are being sent as fast as possible to encourage a quick payment turnaround. Crews have mitigated a total of 63 ½ acres to date. Paul asked what the maximum headcount on dispatch is at one time. Patrick clarified that the maximum number of fire fighters on dispatch reached a high of 17 during the past month (13 mitigation crew and 4 volunteers). He specified that drawdowns are all tracked on the "members only" section of the website, and that this data is used to determine dispatch assessments for personnel and apparatus. The Chief will ensure that board members have access to the "members only" section of the website.

Chief Palamara reported that fuel break mitigation work paid for by residents is supplemented by Federal, State, and County grants. The Colorado State Forest Service Grant for 2028 for $280,000 has been approved. He emphasized that although we did not receive grant funding from them in 2027, they were able to find an alternative source of funding. The Chief will apply for State and County grants for 2028, 2029, and 2030.

Operations: Chief Palamara reported that interviews for medical, structure, and rookie coordinator roles will take place in the coming weeks. He is also working with the Multi-Agency Peer Support organization (MAPS) to revamp the BMFPD's mental health program.

Old Business

Wildfire Policies: Chief Palamara reported that he has reviewed the auto aid and cost share agreements and noted that many of them are aging, which is an issue that many neighboring agencies share. The Chief is in conversations with the City of Boulder regarding shared land and is working with them to clarify existing agreements on cost share and auto aid. He is also working with Boulder Rural and Sunshine to clean up those agreements. The City of Boulder auto aid is the most concerning, and he will report back with any progress.

Update to Committees: The matter was deferred until the next meeting.

Calendar of Board Actions: The matter was deferred until the next meeting.

Chief Midyear Review: The matter was deferred until the next meeting.

Meeting Notices and Scheduling
The next BOD meeting is at Station 2 on August 10, 2026, at 1600.

Adjournment: Rob Quinn moved to adjourn the meeting at 1753 hours. Seconded by Matt Struzziero and approved unanimously.

Respectfully submitted,
Katy Fassett

Approved ______________________________________ Date ________________________

BOULDER MOUNTAIN FIRE PROTECTION DISTRICT

A RESOLUTION ADOPTING A POLICY THAT ESTABLISHES A ONE HUNDRED TWENTY (120) DAYS PERIOD FOR PURPOSES OF WILDFIRE DISPATCH AND GRANT REVENUE RECOGNITION IN GOVERNMENTAL FUNDS

Recitals

WHEREAS, Boulder Mountain Fire Protection District (the "District") prepares governmental fund financial statements using the **current financial resources measurement focus** and **modified accrual basis of accounting**; and

WHEREAS, under the modified accrual basis of accounting, revenues and other governmental fund financial resources are recognized in the accounting period in which they become both **measurable** and **available**; and

WHEREAS, GASB Statement No. 65, paragraph 30, provides that when an asset is recorded in governmental fund financial statements but the related revenue is not available, the government should report a **deferred inflow of resources** until such time as the revenue becomes available; and

WHEREAS, GASB Codification section 1600.106 defines "available" as **collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period**; and

WHEREAS, GASB has not established one availability period for all revenue types other than specific guidance for property taxes, and governments commonly establish and consistently apply an availability period for recognition of revenues (including intergovernmental revenues) based on whether amounts are collected soon enough after fiscal year-end to be used to pay liabilities of the current period. Property tax revenue in governmental funds is "available" if it is collected in the current period or expected to be collected soon enough after period-end to pay current-period liabilities; that period generally cannot exceed 60 days after year-end, and the District will maintain the sixty (60) day availability period for property tax revenues; and

WHEREAS, the Board of Directors desires to formally adopt an availability period policy for the District's wildfire dispatch and grant revenues reported in governmental funds, to promote consistent application, audit documentation, and financial statement presentation.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF BOULDER MOUNTAIN FIRE PROTECTION DISTRICT:

1. **Adoption of 120-Day Availability Period.** For purposes of applying the **availability** criterion under the **modified accrual basis of accounting** in the District's governmental fund financial statements to the District's wildfire dispatch and grant revenues, the Board hereby adopts an availability period of **one hundred twenty (120) days** after fiscal year-end (the "Availability Period"). Wildfire dispatch and grant revenue collected within the Availability Period shall be considered **available current financial resources** for governmental fund revenue recognition, provided all other applicable recognition criteria (including measurability and any eligibility, allowable cost, time, and claim requirements) are met.
2. **Use in Lieu of an Implied 60-Day Period.** This Resolution is intended to establish and document the District's Availability Period as **120 days** for the District's wildfire dispatch and grant revenue and to apply this Availability Period in lieu of using an implied or default **60-day** period for revenues for which GASB does not prescribe a specific availability period.
3. **Reporting of Unavailable Revenues (Deferred Inflows).** When a receivable is recorded in the District's governmental fund financial statements, but the related revenue is **not available** within the Availability Period, the District shall report the amount as a **deferred inflow of resources—unavailable revenue** until such time as the revenue becomes available, consistent with GASB Statement No. 65, paragraph 30.

4. **Scope and Application.** This policy applies to the District's governmental funds and is intended to be applied to the District's wildfire dispatch and grant revenue, which is subject to the availability criterion under modified accrual (including, as applicable, intergovernmental revenues and receivables due from other governments), consistent with the definition of "available" in GASB Codification section 1600.106 4.
5. **Implementation and Administrative Authority.** The Board hereby authorizes the District's management, including the Fire Chief and/or the District's finance officer/accountant (as applicable), to implement this policy for year-end closing entries, reconciliations, supporting schedules, and related financial statement disclosures, and to establish procedures and documentation standards necessary to support consistent application.
6. **Consistent Application and Annual Review.** This Availability Period shall be applied **consistently** from year to year unless changed by subsequent Board action. The Board directs management to review this policy at least annually in connection with the year-end close and audit planning process and to recommend updates, if necessary, based on changes in operations, collection patterns, or authoritative accounting guidance.
7. **Effective Date.** This Resolution is effective for the fiscal year ending December 31**, 2025**, and all fiscal years thereafter, unless amended or rescinded by the Board of Directors.

ADOPTED AND APPROVED this 13th day of July, 2026.

BOULDER MOUNTAIN FIRE PROTECTION DISTRICT
Board of Directors

By: ________________________________
President/Chair

Attest: ____________________________
Secretary